

DISCLAIMER

This electronic version of an SCC order is for informational purposes only and is not an official document of the Commission. An official copy may be obtained from the [Clerk of the Commission, Document Control Center](#).

COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, APRIL 19, 2001

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

v.

CASE NO. INS010065

NORTH AMERICAN LUMBER
INSURANCE COMPANY,

Defendant

ORDER SUSPENDING LICENSE

WHEREAS, for the reasons stated in an order entered herein April 2, 2001, Defendant was ordered to take notice that the Commission would enter an order subsequent to April 11, 2001, suspending the license of Defendant to transact the business of insurance in the Commonwealth of Virginia unless on or before April 11, 2001, Defendant filed with the Clerk of the Commission a request for a hearing before the Commission to contest the proposed suspension of Defendant's license; and

WHEREAS, by letter dated April 5, 2001, and filed with the Clerk of the Commission on April 9, 2001, J. David Leslie, Special Assistant Attorney General and Special Counsel to Linda L. Ruthardt, Massachusetts Commissioner of Insurance and the Receiver of Defendant (the "Receiver"), notified the Commission that the Receiver does not object to the entry of an order

suspending the license of Defendant and waives her right to a hearing;

THEREFORE, IT IS ORDERED THAT:

(1) Pursuant to § 38.2-1040 of the Code of Virginia, the license of Defendant to transact the business of insurance in the Commonwealth of Virginia be, and it is hereby, SUSPENDED;

(2) Defendant shall issue no new contracts or policies of insurance in the Commonwealth of Virginia until further order of the Commission;

(3) The appointments of Defendant's agents to act on behalf of Defendant in the Commonwealth of Virginia be, and they are hereby, SUSPENDED;

(4) Defendant's agents shall transact no new insurance business on behalf of Defendant in the Commonwealth of Virginia until further order of the Commission;

(5) The Bureau of Insurance shall cause an attested copy of this Order to be sent to each of Defendant's agents appointed to act on behalf of Defendant in the Commonwealth of Virginia as notice of the suspension of such agent's appointment; and

(6) The Bureau of Insurance shall cause notice of the suspension of Defendant's license to be published in the manner set forth in § 38.2-1043 of the Code of Virginia.